THE MATTABASSETT DISTRICT **Memorandum**

Date:	November 30, 2016	Subject:	Finance Committee Meeting Minutes Tuesday, November 29, 2016
To:	Board of Directors	From:	Finance Committee and Arthur G. Simonian, Executive Director AGS

Finance Committee
November 29, 2016 Meeting Minutes

The Finance Committee met Tuesday, November 29, 2016 at The District Offices at 245 Main Street, Cromwell, Connecticut.

Finance Committee Chair, Doug Sienna, called the Finance Committee meeting to order at 6:02 PM. In addition to the Chair, present were Committee Members – Dale Aldieri, Tim Stewart and Tom Tokarz. There was a quorum. Also present were Board Chairman – John Dunham and Executive Director – Art Simonian.

1) Adoption and Codification of Assessments – January 22, 2008

The Committee reviewed and discussed the Assessment Calculations for Debt Service, Capital and Operating Expenses. The Executive Director also identified the section in the Charter (4-13) that addresses non-payment of assessments.

2) 2017-2018 Budget Draft

The Committee reviewed and discussed the preliminary 2017-2018 draft budget assumptions. The Executive Director will have a draft ready for review for a December or January Board meeting.

3) Audit 2016 Fiscal Year

The Committee reviewed and discussed the 2016 draft audit. The GASB 68 information is now available and the auditors are working on a draft for presentation to the committee in December.

Adjournment:

Mr. Sienna moved, Mr. Stewart seconded, and the committee approved unanimously to adjourn at 6:32 PM.